

Grade 7  
Unit 8 Vocabulary

Financial Literacy  
(7.13ABCDEF)

*Rebate*— a return of part of the original price for goods or services.

a partial refund



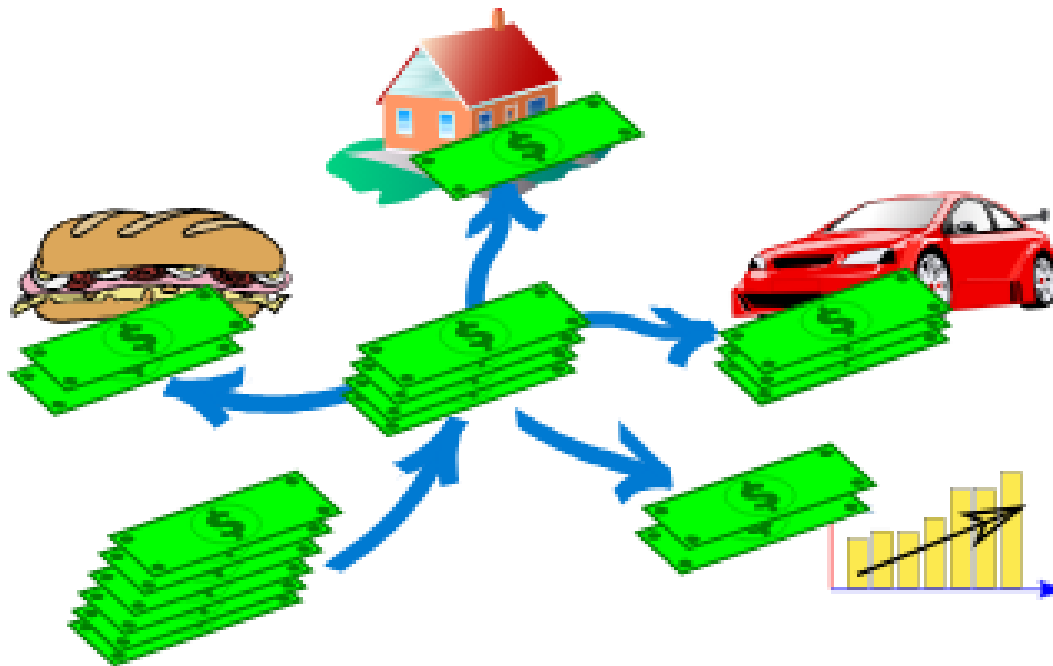
Coupon – a piece of paper or digital code that allows a good or service at a lower price

Paper or code that reduces the price

<p><b>\$2 OFF</b> <b>Covered or Uncovered Parking</b></p> <p>VALID with or without Frequent Parker Card. Airport Access Payment applies. VALID FOR ALL PARKING AREAS. Good for your ENTIRE STAY! Not valid with monthly or yearly prepaid rates, or any other promotional offer or discount. Please print coupon or show on your phone to cashier when you exit. Northwest corner of Felta and Tower. 360-371-7575 or 1-866-PARKING.</p> <p><b>EXPIRES 7/31/2024</b></p>	<p> <b>USA</b>airport <b>PARKING</b> COUPON</p> <p></p> <p>* 2 0 F F D A Y L *</p>
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*Budget* – a financial plan that is an estimate of expected income and expenses

## Spending plan



*Income* – Money earned from working, investments, won, or given

money coming in to your wallet



*Fixed Expense* – an expense that occurs regularly and the amount does not change month to month

Bills that stay the same each month



*Vairable expense* – an expense that can, but not always, occur regularly and the amount changes over time

Bills that change each month



Asset – things that you own; these things have a positive cash value

Something you own that has value.





*Liability* – the debts that you owe; these things have a negative cash value.

Any money that you owe



*Net worth* – the difference between the total assets and the total liabilities

assets minus liabilities



**Interest** – A fee paid for borrowing money or profit that grows in a savings account or through an investment

Money paid for the use of other money.

